

## **SMG Indium Resources Ltd. Completes \$5.8 Million Financing**

**Newtown, Pennsylvania, January 12, 2010 -- SMG Indium Resources Ltd. ("SMGI")** today announced that it has closed a private placement (the "Offering") of investment units consisting of class A common shares and five-year warrants (the "Warrants") for total gross proceeds of \$5,818,000.

Rodman & Renshaw, LLC ("Rodman"), a subsidiary of Rodman & Renshaw Capital Group, Inc. (Nasdaq: RODM) acted as placement agent for the Offering.

SMG Indium Resources expects to use the net proceeds from the Offering to purchase and stockpile already processed and mined indium ingots and for general corporate and working capital purposes. The purpose of our Company is to permit a simple and efficient mechanism by which an investor may benefit from the appreciation in the price of indium. To our knowledge, this is currently the only investment that allows investors to directly participate in the price appreciation of indium other than physical delivery of the metal itself. Our indium will be insured and physically stored in third-party facilities. Our shareholders will have the ability to invest in a company whose value will be tied to its interest in indium in a manner that does not directly include the risks associated with ownership of companies that explore for, mine and process indium.

Mr. Alan Benjamin, Chief Executive Officer of SMG Indium Resources Ltd., stated, "We are pleased to complete our first external fundraising in the U.S. capital markets and would like to thank our new shareholders for their commitment to our Company. These funds will be utilized to purchase and stockpile the metal indium. Indium is a minor metal with unique properties that make it vitally important to many newly emergent technologies. Indium in the form of indium-tin-oxide is a transparent conductive oxide. It is both electrically conductive and, when applied in a thin film, also optically transparent. Indium is a critical metal used in the manufacturing of liquid crystal displays ("LCDs"), light emitting diodes ("LEDs"), and the next generation thin-film photovoltaics known as "CIGS" or Copper-Indium-Gallium-diSelenide solar cells. Our plans include filing for an initial public offering "IPO" on a major U.S. exchange during 2010."

For additional information, contact Rodman & Renshaw, LLC at 212-430-1709.

This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

### **About Rodman & Renshaw**

Rodman & Renshaw Capital Group, Inc. (NASDAQ: RODM) is a holding company with a number of direct and indirect subsidiaries, including Rodman & Renshaw, LLC.

Rodman & Renshaw, LLC is a full-service investment bank dedicated to providing corporate finance, strategic advisory and related services to public and private companies across multiple sectors and regions. Rodman also provides research and sales and trading services to institutional investors. Rodman is the leader in the PIPE (private investment in public equity) and RD (registered direct offering) transaction markets. According to Sagient Research Systems, Rodman has been ranked the #1 Placement Agent in terms of the aggregate number of PIPE and RD financing transactions completed every year since 2005. For more information visit Rodman & Renshaw on the Internet at [www.rodman.com](http://www.rodman.com).

### **Rodman & Renshaw, LLC Member FINRA, SIPC**

### **About SMG Indium Resources Ltd.**

SMG Indium Resources Ltd. purchases and stockpiles the metal indium. Our strategy is to achieve long-term appreciation in the value of our indium stockpile, and not to actively speculate with regard to short-term fluctuations in indium prices. Our indium will be insured and physically stored in third-party facilities. While it is not our current intention to do so in the short term, at our discretion, we may subsequently lend, or sell, some, or all, of our indium stockpile based on market conditions. Our shareholders will have the ability to effectively purchase an interest in indium in a manner that does not directly include the risks associated with ownership of companies that explore for, mine and process indium. For more information please contact: [info@smg-indium.com](mailto:info@smg-indium.com)

### **Safe Harbor Statement**

This press release contains "forward-looking statements" within the meaning of the "safe-harbor" provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of the Company to differ materially from the results expressed or implied by such statements, including changes from anticipated levels of sales, future national or regional economic and competitive and regulatory conditions, changes in relationships with customers, access to capital, difficulties in developing and marketing new products, marketing existing products, customer acceptance of existing and new products, and other factors. Accordingly, although the Company believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The Company has no obligation to update the forward-looking information contained in this press release.