

**SMG Indium Resources Ltd. Announces Pricing of
\$24,000,000 Initial Public Offering**

Newtown, PA, May 4, 2011 /PRNewswire/ - SMG Indium Resources Ltd. (the "Company") (OTCBB: SGMEU), a company formed to purchase and stockpile the metal indium, today announced the pricing of its initial public offering of 4,800,000 units at a price of \$5.00 per unit for gross proceeds of \$24,000,000. Each unit issued in the initial public offering consists of one common share and one warrant to purchase one common share at an exercise price of \$5.75 per common share.

The Company's units are expected to be quoted on the OTC Bulletin Board on May 5, 2011 under the ticker symbol "SGMEU". The Company has granted the underwriters a 45-day option to purchase up to an additional 720,000 units to cover over-allotments, if any.

The Company expects to fully utilize a minimum of 85% of the net proceeds from this offering to purchase and stockpile the metal indium within 18 months of the date of this prospectus.

Sunrise Securities Corp and Rodman & Renshaw, LLC, a subsidiary of Rodman & Renshaw Capital Group, Inc. (Nasdaq: RODM), acted as joint book-running managers of the offering.

The offering of these securities will be made only by means of a prospectus. A registration statement relating to the units and the underlying securities has been declared effective by the Securities and Exchange Commission on May 4, 2011. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Copies of the final prospectus relating to the offering, when available, may be obtained for free by visiting the U.S. Securities and Exchange Commission website at <http://www.sec.gov>. Alternatively, a copy of the prospectus related to this offering may be obtained from Sunrise Securities Corp c/o Marcia Kucher, 641 Lexington Ave., 25th Floor, New York, NY 10022, telephone 212-421-1616 or from Rodman & Renshaw, LLC, Prospectus Department, 1251 Avenue of the Americas, New York, NY, 10020, telephone: 212-430-1710 or email: prospectus@rodm.com.

SMG Indium Resources Ltd.

SMG Indium Resources Ltd. purchases and stockpiles the metal indium. Our strategy is to achieve long-term appreciation in the value of our indium stockpile, and not to actively speculate with regard to short-term fluctuations in indium prices. Our indium is and will be insured and physically stored in third-party facilities. Our shareholders have the ability to effectively purchase an interest in indium in a manner that does not directly include the risks associated with ownership of companies that explore for, mine or process indium. For more information please contact: info@smg-indium.com

Company Contact: Alan C. Benjamin, 41 University Drive, Suite 400, Newtown, PA 18940